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Turkey

Grain and Feed

TMO Sales Tender Results (May 1) 2002

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Report Highlights:

The Turkish Grain Board (TMO) held its fifth tender for CY 2002 on May 1, 2002 and sold only 35,000 MT of white feed barley. The MY 2002 wheat and barley harvest is getting close and crop prospects are good so far.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Ankara [TU1], TU

Turkish Grain Board (TMO) finalized the feed barley sales tender which was announced for May 1, 2002. Due to the low-priced offers, TMO sold only 35,000 MT of white feed barley for exports. TMO had received offers for a total of 255,000 MT at a price range in between USD 90.32 and USD 75.00. TMO is not expected to announce another tender in MY 2001. After the harvest starts and progresses to some extent and crop situations become clear, then, TMO may consider announcing a new sales tender for barley and wheat.

The MY 2002 wheat and barley harvest time is getting close and crop development is good so far. Harvest will start first in Cukurova Region late in May. However, harvest starts in July in Central Anatolia which is the primary wheat and barley growing region.

TMO accepted the following bids:

BUYER	QUANTITY (MT)	FOB PRICE (USD/MT)	SHIPMENT PERIOD	PORT
White Feed Barley				
GLENCORE	25,000	90.32	15 May-14 Jun.	MERSIN
GRAIN & FOURRAGES	10,000	90.26	15 May-14 Jun.	MERSIN
TOTAL	35,000	Average 90.30		